

Casablanca 25/09/12

LETTRE OF AUTHORIZATION

We, Cochimag Minerals Company, « Bd Mohamed ben Abdellah Mohemadia Morocco , R.C. 8139-I.F.40108552-Patente 39559945-CNSS 8095318 » Authorize "Allied Building Company Limited « 582-586 Kingsbury ,Birmingham , B249ND, England» to offer Our Iron ore Lump Morocco Origin from Alnif Mines as per terms and conditions stated below.

Commodity	
Iron ore Lump low grade (Fe 53-57%)	Iron ore Lump high grade (Fe 62%)
Origin	
Alnif Area , South of Morocco	Alnif Area , South of Morocco
Quantity	
100.000 MT per month	100.000 MT per month
Port of Loading	
Agadir Port,Morocco	Agadir Port,Morocco
Packaging	
Bulk in vessel or containers	Bulk in vessel or containers
Inspection	
SGS at loading port or in the mine coast be borne by seller, if CIQ or CCIC are requested , coast to be borne by the buyer	SGS at loading port or in the mine coast be borne by seller, if CIQ or CCIC are requested , coast to be borne by the buyer
Delivery	
30-40 day of LC	30-40 day of LC
Payment	
Irrevocable-confirmed-Non Transferable-LC-100% at sight.	Irrevocable-confirmed-Non Transferable-LC-100% at sight.


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