

ALLIED BUILDING COMPANY LIMITED

Ref. №29-146/UREA/2012

Date: 10.12.12

Our company with reference to principal seller's SCO, offers GRANULAR/PRILLED UREA 46 % N.

ORIGIN: RUSSIA/UKRAINE/ SELLERS OPTION.

Below we are giving the full details:

<p>SPECIFICATIONS: PRILLED/GRANULAR UREA 46 % N</p> <p>ORIGYN: RUSSIA/UKRAINE (seller's option) PRODUCT NAME: PRILLED/GRANULAR UREA GOST 2081/92 QUALITY: STANDARD EXPORT QUALITY +NITROGEN 46.0% BY WEIGHT MINIMUM +MOISTURE 0.3% MAXIMUM **BIURET 1% MAXIMUM BYWEIGHT +FISPER 0.35 MAXIMUM +ANTI-CAKING AGENT 0.5% MAXIMUM +FREE AMMONIA 160 PXT PPM MAXIMUM +GRANULATION DIMENSION FROM 1-4 MM: 90% MINIMUM +DIMENSION LESS THAN 1 MM: ABSENCE +MELTING POINT @ 1 32 DEGREE CENTIGRADE +COLOUR PURE WHITE +ODOR THRESHOLD ODORLESS OR SLIGHT AMMONIA +BOILING POINT DECOMPOSES BEFORE BOILIN +HAZARDOUS INGREDIENTS NONE ACCORDING TO CONTROLLED PRODUCT +REGULATIONS</p> <p style="text-align: center;">PHYSICAL SPECIFICATION</p> <p>+NON-CLOTTED 100% FREE FROM HARMFUL SUBSTANCES +INTERNATIONALLY ACCEPTED STANDARD FOR UREA 46% PRILLED +FREE FLOWING, TREATED WITH ANTI-CAKING TREATMENT +FREE FROM IMPURITIES, SAND, DUST AND CERTIFIED NON RADIOACTIVE +PHYSICAL STATE SOLID @ 2 0 DEGREES CENTIGRADE - 101KPA WHITE GRANULES +SPECIFIC GRAVITY S OLID @ 2 0 DEGREES CENTIGRADE - 1.335 T/ M3 +VAPOR DENSITY NOT APPLICABLE +MOLECULAR WEIGHT 60.065 +FLOATABILITY IN WATER - SINKS AND MIXES</p>	<p>Country of destination: in the Buyer's option.</p> <p>Terms of delivery: CIF ASWP. In the Buyer's option (Incoterms 2000).</p> <p>Quantity per Shipment: Minimum Shipment 12,500mt each (+-5%).</p> <p>Packing: 50 Kilo bags with Polythene Inner Suitable for Ocean Transport/ Bulk</p> <p>Inspection: Quantity, Quality or Weight by SGS or similar authority on Seller's coast at port of loading (at will and at the expense of the Buyer).</p> <p>Insurance: on Seller's costs.</p> <p>Performance Bond: 2%</p> <p>Shipment: in 30-45 Days and Rest in Every 30 Days after Receipt of Payment Instrument to the Seller's Bank.</p>
<p>PAYMENT TERMS: Irrevocable, Transferable, Confirmed DLC or ARDLC Letter of Credit 100% payment at sight LC from Top Western Prime Bank.</p>	

PRICES: (add \$10/ mt for granular)

<p>SPOT</p>	<p>12 months contract</p>
<p><u>PAYMENT – BG/SBLC/DLC/MT103</u></p> <p>12.500mt – USD 486,00 /mt 25.000mt – USD 476,00 /mt 50.000mt – USD 466,00 /mt 75.000mt – USD 456,00 /mt 100.000mt – USD 446,00 /mt</p>	<p><u>PAYMENT - MONTHLY AUTO REVOLVING DLC/SBLC</u></p> <p>150,000 mt - 12 x 12.500 mt = USD 426,00 /mt 300,000 mt - 12 x 25.000 mt = USD 416,00 /mt 600,000 mt - 12 x 50.000 mt = USD 396,00 /mt 1,200,000 mt - 12 x 100.000 mt = USD 376,00 /mt 1,800,000 mt -12 x 150.000 mt = USD 356,00 /mt</p>

Procedures:

- Buyer submits LOI + BCL not older than 5 banking days and NCNDA
- Seller or Seller Mandate Issues FCO.
- Buyer sends signs FCO with all information completed.
- Seller issues Contract for Buyer's signature and Buyer returns signed Contract to Seller by Facsimile.
- Buyer Bank Issues Non-Operative Letter of Credit to the Seller in 5 Working Days After Signing the Contract.
- Sellers Bank confirms POP 2% PB and Activate the Letter of Credit.
- Shipment commences as per contract.

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Thanks
 With Regard
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